



Deficit: Why Should I Care?: 2012 (2nd Revised edition)

By Marie Bussing-Burks

APress. Paperback. Book Condition: new. BRAND NEW, Deficit: Why Should I Care?: 2012 (2nd Revised edition), Marie Bussing-Burks, At the turn of this century, the American national debt stood at just under \$6 trillion and the deficit at a "mere" \$86 billion. Today, the national debt has topped \$15 trillion, and the yearly deficit for 2012 is projected at a whopping \$1.2 trillion. This new, second edition of Deficits: Why Should I Care? updates all the statistics, charts, and forecasts, while adding a new chapter on how global economies now, for better or worse, affect the U.S. debt and the annual budget deficit. It also includes a new appendix detailing how the U.S. political parties view the debt issue. According to the U.S. Treasury Department's Annual Report on the Public Debt, the debt is estimated to hit \$19.6 trillion by 2015. The federal government has borrowed roughly 40 percent of its total budget for the last several years, a trend that could leave the U.S. in an economic crisis. Astronomical interest payments, a debt burden to your children and grandchildren, and an increased reliance on foreign creditors are just a few of the problems. Although the U.S. has experienced soaring...

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