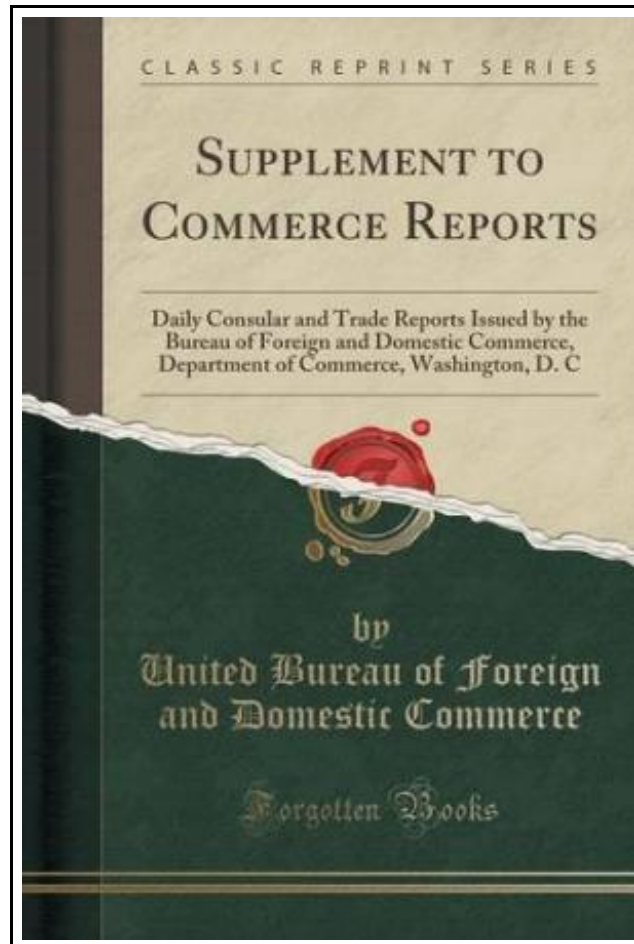


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(Prof. Maya Hand)


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Forgotten Books, United States, 2015. Paperback. Book Condition: New. 229 x 152 mm. Language: English . Brand New Book ***** Print on Demand *****.Excerpt from Supplement to Commerce Reports: Daily Consular and Trade Reports Issued by the Bureau of Foreign and Domestic Commerce, Department of Commerce, Washington, D. C Havre continues to be one of the foremost ports of Europe for the importation of American cotton. This trade in the season of 1915-16 was greater in volume than in 1914-15, despite numerous obstacles. American exporters experienced the greatest difficulty in obtaining shipping space. Freight rates, normally from 30 to 40 cents per 100 pounds from (Liverpool to Havre, rose steadily to \$2.50, \$3, and \$3.50. The net import prices were also increased by the rise in exchange. The dollar, ordinarily worth from 5.17 to 5.20 francs, advanced at one time to more than 6 francs, or a premium of 16 percent, and war-risk insurance further contributed to burden merchandise. The cost of imported cotton increased from 25 to 30 percent, and this rise naturally affected the value of the cotton at Havre in comparison with the prices prevailing in the United States. Cotton futures in the Havre market, normally 70 to 80 points above the New York quotations, advanced to 700 points and even exceeded 1,000 points. The imports of cotton encountered delays after their arrival in France, on account of the congestion of this port. Vessels were often detained for several weeks and instead of discharging their cargoes under a covered shed, such as is customarily used for this purpose, they had to unload it on lighters or on uncovered docks where the cotton was exposed to the weather. Railway shipments were delayed by overtaxed traffic facilities and by a shortage of rolling stock. Notwithstanding these hindrances the cotton trade...

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